

SOMESING

official FAQ

ver0.4 EN

Homepage : <https://somesing.io>

Official blog : <https://blog.naver.com/somesinglovers>

Official Telegram channel(Open channel EN) : https://t.me/somesinglovers_EN

Official Telegram notification channel(Notification) : https://t.me/somesing_Notice

Official Medium : <https://medium.com/@singlovers>

Official Facebook : <https://www.facebook.com/somesinglovers>

Official Twitter : <https://twitter.com/somesinglovers>

Official Instagram : <https://www.instagram.com/somesinglovers/>

Official Youtube : <https://www.youtube.com/c/SOMESING> 쌤싱

[Table of contents]

[SOMESING PROJECT]

- Where can I read the Whitepaper?
- What is SOMESING Project? How it works?
- Why does SOMESING Project need a Blockchain based decentralized system?
- What is the biggest competitive edge of SOMESING?
- When will the SSX token be distributed?
- When would be the expected date of listing be after token sale?
- When will the SOMESING App be released to the world?

[TOKEN SALE]

- Why ICON platform?
- Any qualification to participate in SOMESING's ICO?
- Brief explanation of the entire token sale schedule of SOMESING?
- How to participate in the SOMESING token sale?
- Token lock up period and conditions?
- Is it possible to participate in all token sales of the Private, Pre, and Public token sales?
- How is the Private Sale going?
- Is it a must to apply the KYC authentication to participate in the Presale?
- How to change the KYC application information?
- When is it possible to know the ICON's wallet address to send ICX to SOMESING to participate in the Pre-sale?
- What happens if ICX is sent to SOMESING before the Pre-sale period?
- How to address the SSX tokens remained in the Pre-sale?
- How to proceed the token distribution?
- Is it possible to participate in the token sales with ICX, ETH on exchanges?
- What are the reasons of different minimum investment requirements at token sale?

- Reason for applying the UTC time standard for the token sale time?
- How to use the ICX raised via ICO?
- Official SNS channels of SOMESING?
- Information that can be got from the official channels of SOMESING?
- Other ways to get SSX tokens other than ICO?

[Team & Advisors]

- Introduce more about the SOMESING team.
- What is the connection between SOMESING and ICON?
- How to utilize the allocated tokens for the SOMESING team?
- Is there a lock-up period for the tokens allocated to the SOMESING team? How long?
- Are the advisors and partners on both the Whitepaper and webpage authentic?
- Any plan to keep adding advisors?

[SOMESING PROJECT]

Where can I read the Whitepaper?

English Whitepaper : https://somesing.io/global/assets/file/SOMESING_whitepaper_en.pdf

Korean Whitepaper : https://somesing.io/global/assets/file/SOMESING_whitepaper_kr.pdf

What is SOMESING Project? How it works?

SOMESING is a music service that incorporates blockchain technology so that producers can get rewards for creative activities that everyone can enjoy their favorite songs and recreate the songs.

If you post your own song in SOMESING, a song wallet will automatically be formed, and Coins(SSX) will be accumulated in various ways including gifts, supports, and events in this song wallet. After a certain period of time, you will automatically distribute the coins that you have accumulated in your song wallet to the participants who have enjoyed this song and have contributed to it through smart contract.

Why does SOMESING Project need a Blockchain based decentralized system?

The existing compensation system has been rewarded based on a centralized system. However, centralized compensation systems continue to raise doubts about transparent compensation, such as the large number of intervention variables. SOMESING aims to realize reasonable compensation of contributors according to contribution through transparent and decentralized system of blockchain.

What is the biggest competitive edge of SOMESING?

Everyone who loves singing can sing all songs free of charge 24 hours a day, 365 days a year and can receive economic reward through gifts, supports, and events through the community about newly created song content.

In addition, global launch of SOMESING App will be held in first half of 2019 so that people around the world become Singlovers.

When will the SSX token be distributed?

Finishing KYC&AML after mainsale, we will have an announcement regarding the distribution of the SSX token.

When would be the expected date of listing be after token sale?

SSX will be listed on major exchanges at the end of the main sale

When will the SOMESING App be released to the world?

The SOMESING App released its beta version of Android in late February 2019, and plans to release its official version within the third quarter after the release of the iOS beta version in April.

[TOKEN SALE]

Why ICON platform?

At the beginning, SOMESING considered many platforms like ETH, EOS and etc. But the most important things to us are the platform, swift communication, and support. ICON

would be a great partner who have made utmost efforts to build a blockchain ecosystem in the Korean market and our team sees the possibility of rapid adjustment and expansion from the partnership with ICON.

And for in-app transactions, fast transaction speed is a must, and the transaction processing speed of the ICON network will not be inconvenient enough for users of SOMESING APP to be near real-time.

Any qualification to participate in SOMESING's ICO?

All investors can participate in our ICO except the following:

Citizens, residents (tax or otherwise), or green card holders, of the United States are ineligible. The same pertains for residents of People's Republic of China, non-cooperating countries with FATF (North Korea, Iran, and so on), and those who are under the age of 19 (born in February 1999 or later).

Brief explanation of the entire token sale schedule of SOMESING?

Total Sales : 900,000,000 (0.9 billion)

Token Price : 1 SSX = USD 0.01

Softcap : USD 5,000,000 / Hardcap : USD 9,000,000

Public Token Sale Period : Feb, 2019 ~ Jun, 2019

How to participate in the SOMESING token sale?

You can check out the information about our token sales at our website:

<https://somesing.io>. KYC certification is required for participation in any stage of token sales. Confirmation will be sent through the registered email address, so please do not forget to check your mailbox!

Token lock up period and conditions?

The bonus for the private-sale & pre-sale will be paid 90 days after the date of the official listing of the Exchange.

Is it possible to participate in all token sales of the Private, Pre, and Public token sales?

Only strategic partners can participate in private sales. Individuals with KYC are allowed to participate in pre and public sales.

How is the Private Sale going?

Definitely! We are in the process of continuing meetings with a lot of funds and corporations even though we are not allowed to disclose the name so far since the private sale is still ongoing. We have been receiving constant inquiries from investors via our all communication channels.

Is it a must to apply the KYC authentication to participate in the Presale?

Only those who have completed KYC can participate in the Pre-sale.

How to change the KYC application information?

You cannot modify the information once you submitted. If any issues occur, registration will be rejected. Once you receive a rejected email, please re-apply.

When is it possible to know the ICON's wallet address to send ICX to SOMESING to participate in the Pre-sale?

SOMESING ICON wallet address will be noticed through the Email addresses you have registered for KYC in the middle of February. We will give individual notices and put the information on the official website (somesing.io) at the same time.

What happens if ICX is sent to SOMESING before the Pre-sale period?

If you send ICX out of hours given, the remittance will be void but you only need pay the transfer fee.

How to address the SSX tokens remained in the Pre-sale?

The remains of pre-sale will be moved to the public-sale. And the remains of public-sale will be allocated to both user reward pool and ecosystem.

How to proceed the token distribution?

Tokens will be distributed to wallets registered in KYC after token sale closed.

The distributed tokens are planned to be withdrawn individually. Detailed schedule will be announced on our website and communication channel.

Is it possible to participate in the token sales with ICX on exchanges?

Wallets on the exchanges cannot be used. You need to transfer your ICX to your ICONex wallet to participate in the token sale.

What are the reasons of different minimum investment requirements at token sale ?

We have set the minimum investment requirement considering stable operation of token sale and participating currency price.

Reason for applying the UTC time standard for the token sale time?

We set the schedule based on UTC since SOMESING ICO is attractive to Global supporters over Korean as ICON does.

How to use the ICX raised via ICO?

ICX collected during SOMESING ICO will be used as below.

Usage Plan

Usage	Token Amount (SSX)	Proportion
R&D	90 Million	10%
Operational Expense	180 Million	20%
Legal & Tax related matter	180 Million	20%
Business Development	90 Million	10%
Marketing Expense	180 Million	20%
Strategic Partners	90 Million	10%
Reserve	90 Million	10%

Official SNS channels of SOMESING?

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Information that can be got from the official channels of SOMESING?

We will announce important issues regarding our project such as token sale schedule, which meetups or conferences we will participate in, the expected date listing on exchanges officially, etc.

Other ways to get SSX tokens other than ICO?

Yes, we will reward SSX tokens to users who participated in our bounty program. Details of the bounty program will be announced via official communication channels.

[Team & Advisors]

Introduce more about the SOMESING team.

The SOMESING team consists of experts in each field. It is composed of IT, block chain, Android / IOS development, marketing, and HR professionals with more than 10 years of experience in order to implement SOMESING service quickly including representative who has operated karaoke app for 5 years.

What is the connection between SOMESING and ICON?

SOMESING will play a role for DApps of ICON. SOMESING will establish various partnerships within the ICON platform through the ICON Alliance.

How to utilize the allocated tokens for the SOMESING team?

Allocated tokens will be distributed fairly to the members who contribute to the project.

Is there a lock-up period for the tokens allocated to the SOMESING team? How long?

Yes, there is 1 years of a lock-up period for our team to ensure that we would really develop the SOMESING project constantly. In addition, team members receive 30% of the payout amount at the end of the 1-year lock-up period and 10% of the remaining amount each month for token stabilization.

Are the advisors and partners on both the Whitepaper and webpage authentic?

Yes, our advisors and partners are effective. They are trying to utilizing the SOMESING ecosystem.

Any plan to keep adding advisors?

Absolutely YES! we are constantly making partnerships globally even though it seems to be limited to Koreans yet. We will announce when other advisors join via all community channels. Please keep your eyes on our latest news!